



Bulletin

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ASSOCIATION CONTEST

CONGRATULATIONS TO C & A AUTO INC. OF MAHOPAC, NY.

The APRIL 2019 ASSOCIATION MONTHLY CONTEST WINNER!!!

Please read through this bulletin for your chance to win!!! Call the office with the correct answer to the trivia question to be entered in the monthly drawing for a chance to receive a free month's dues; a value of \$45.00.

PAYMENT CARD INTERCHANGE FEE SETTLEMENT

The Court has preliminarily approved a proposed settlement of a maximum of approximately \$6.24 billion and a minimum of at least \$5.54 billion in a class action lawsuit, called In re Payment Card Interchange Fee and Merchant Discount Antitrust Litigation, MDL 1720 (MKB) (JO). The lawsuit is about claims that merchants paid excessive fees to accept Visa and Mastercard cards because Visa and Mastercard, individually, and together with their respective member banks, violated the antitrust laws.

The settlement creates the following Rule 23(b)(3) Settlement Class: All persons, businesses, and other entities that have accepted any Visa-Branded Cards and/or Mastercard-Branded Cards in the United States at any time from January 1, 2004 to January 25, 2019, except that the Rule 23(b)(3) Settlement Class shall not include (a) the Dismissed Plaintiffs, (b) the United States government, (c) the named Defendants in this Action or their directors, officers, or members of their families, or (d) financial institutions that have issued Visa-Branded Cards or Mastercard-Branded Cards or acquired Visa-Branded Card transactions or Mastercard-Branded Card transactions at any time from January 1, 2004 to January 25, 2019. The Dismissed Plaintiffs are plaintiffs that previously settled and dismissed their own lawsuit against a Defendant, and entities related to those plaintiffs. If you are uncertain about whether you may be a Dismissed Plaintiff, you should call 1-800-625-6440 or [view the list of Dismissed Plaintiffs](#) on the website. The [Notice](#) which can be obtained on the website has important information for merchants that accepted Visa and Mastercard at any time since January 1, 2004. It explains the settlement in a class action lawsuit. It also explains your rights and options in this case. For the full terms of the Settlement, you should look at the Superseding and Amended Definitive Class Settlement Agreement of the Rule 23(b)(3) Class Plaintiffs and the Defendants and its Appendices (the "Class Settlement Agreement"), available on the website or by calling 1-800-625-6440. In the event of any conflict between the terms of the Notice or this website and the Class Settlement Agreement, the terms of the Class Settlement Agreement shall control.

Please visit www.paymentcardsettlement.com/en to find out more information and to learn of any updates relating to the settlement or the settlement approval process.

SEXUAL HARRASSMENT POLICY AND PROCEDURE

Under the law, every employer in New York State is required to establish a sexual harassment prevention policy and provide sexual harassment prevention training to employees.

For a small cost your Association can help you be in compliance with this new law. We will put together a package that is customized to your business that meets all requirements.

In addition to supplying you with your very own company policy and training model for you to present to your employees we will give you copies of the policy and the training and case studies along with acknowledgements of receipts for all of these items for each and every employee. The fee for this will be \$75.00 for 1 - 5 employees and \$125.00 for 5+ employees. You will have all the necessary documentation to be in compliance by the DOL and the DHR.

Please contact the Association if you are NOT in COMPLIANCE & NEED to BE!

INSPECTION TIP

To ensure accuracy with the NYVIP please take the time to perform and inspection properly. Even though it won't fail a safety inspection it is important to document if an SRS light it on. There is a reason the DMV asks for this and it is imperative to let them know. It will also help with the bill that we want to pass which would make this a failure and would help generate revenue for your shop. Again, at this point in time this light on would not make the vehicle fail inspection.

VERIFI

The DMV sent out letter in April regarding the VERIFI system. VERIFI has exceeded expectations. Their latest figures show that nearly 640,000 vehicle transfers have been made using eMV-50s and over 238,000 secure paper MV-50s have been accounted for in VERIFI by over 5,100 dealers active in VERIFI. They are thankful and appreciate all the efforts from those of you who have complied.

There were a few errors since this record keeping system has been launched last October. Some dealers are not entering the VIN into their VERIFI Book of Registry when the vehicle is first offered for sale. Instead, many dealers are entering the VIN in VERIFI after the vehicle has been sold. This practice has led to multiple downstream data issues that your billing clerks must spend time unraveling. VINs must be entered in VERIFI at the same time the vehicle is acquired for the purpose of sale, NOT at the time of sale. This is a reminder that your DMS is NOT a Book of Registry.

Another issue is the failure to account for used secure paper MV-50s in VERIFI. This practice creates an ever-growing backlog that billing clerks will ultimately need to reconcile and which is complicating DMV's ability to process orders for replacement MV-50s.

In an effort to increase the usage and efficiency of VERIFI, since April 15, 2019 the DMV has stopped processing orders for additional secure paper MV-50s from dealerships that have not accounted for all used secure paper MV-50s in VERIFI. Furthermore, Quick Log will be removed from VERIFI on June 3, 2019.

Dealerships that are not properly accounting for all used secure paper MV-50s will receive weekly messages/emails from VERIFI alerting them to this issue and encouraging them to account for their use in VERIFI. In addition, dealerships that are not using the VERIFI Book of Registry as required and/or are relying on secure paper MV-50s to process in-state transfers, will also receive weekly messages/emails from VERIFI urging them to address these issues before Quick Log is removed.

If you have any questions regarding the above, you can contact the VERIFI helpdesk at 1-833-VERIFYNY (1-833-837-4346) or send an email message to register@verifiny.com.

TRIVIA QUESTION

Which light indicator if lit, does not deem a failure but should be reported on an inspection?
Call with a correct answer to qualify for a free month's dues!!!!

Welcome New Members!

529 Highland Gas & Repair
Peekskill, NY

Staatsburg Auto
Staatsburg, NY

I hope you enjoyed reading this month's bulletin. If you have any questions feel free to call the association. We are here to help you and your industry.

Regards,

Carla Obalde

Operations Manager