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July 2019

ASSOCIATION CONTEST WINNER!

CONGRATULATIONS TO MCLEAN WHEEL ALIGNMENT WINNERS OF THE JUNE 2019 ASSOCIATION MONTHLY CONTEST!!! Please read through this bulletin for your chance to win!!! Call the office with the correct answer to the trivia question and you will be entered in the monthly drawing for a chance to receive a free month's dues a value of \$45.00.

PREMIUMS AND DUES

This is a friendly reminder to pay your premiums and dues on time. We are still receiving bank generated automatic payments late therefore we are urging you to change the process date with your institution. Payments must be mailed directly to the Association with checks payable to *SERVICE STATIONS DEALERS OF GREATER NY*. Again notify your bank if you have automatic checks mailed out to us and have not changed the payee.

APACHE OIL SELLS PETROLEUM MARKETING AND RETAIL FUELS DISTRIBUTION BUSINESS

NEW LONDON, Conn. — Apache Oil Co. Inc. has sold its petroleum marketing and retail fuels distribution business to an undisclosed buyer. Apache Oil's petroleum marketing assets and dealer customers are concentrated around the New York City and Boston metropolitan areas and include 27 commission marketers, 12 lessee dealers and 56 wholesale supply accounts.

Due to the two distinct geographic markets the company serves, it offered the assets as two separate packages and sold them in two distinct transactions, albeit to the same buyer. As part of the sale, Apache Oil also entered into long-term leases with the buyer on 22 of the properties. Both transactions closed separately on June 25, 2019.

Christopher Ohl and James Castle founded Apache Oil in 1992 in New London, Conn., to distribute motor fuels to retail gas stations and service centers in and around the New York City metropolitan area. It later expanded into Massachusetts and other states after acquiring multiple Shell-branded fuels distribution packages from Motiva Enterprises LLC. Apache Oil distributes fuels under the Shell, Sunoco, Exxon, Mobil, CITGO and Gulf brands across five states in the northeastern United States.

The sale did not include a related entity, Willy's Fuels LLC, which markets fuels to commercial customers in the heavy construction, pipeline and oil field service industries.

Richmond, Va.-based Matrix Capital Markets Group Inc. provided merger-andacquisition advisory services to Apache Oil, including valuation, marketing the business through a confidential, structured-sale process and negotiation of the sale and lease transactions.

ATTORNEY'S CORNER

As we get into the hot summer months a "hot" item has come to the forefront: The Credit Card Overcharge lawsuit a/k/a Visa/MasterCard Interchange Fee and Merchant Discount Antitrust Litigation has been settled.

However in order for you to qualify and be reimbursed, you must do some homework. The retailers are required to provide documentation of the credit card/payment card sales. We understand that this information is not readily available to the retailers. We have written to the oil companies for the information and to the extent that you have the information, it would be helpful. You can estimate but you should be able to back up your estimate.

Submit what you have to the litigation site: <u>https://www.paymentcardsettlement.com/en</u>

Welcome New Members

NGJ Auto Ltd. Hawthorne, NY

Quality Automotive Collision Repair Wappingers Falls, NY

<u>Classifieds</u>

Shop Equipment For Sale: NY State Inspection equipment, including tint meter (For Orange Cty) Snap On Modis Edge, with Modis Cabinet and all probs and plugs, Snap On Tire Machine Part #EEWH311A, Snap On Tire Balancer Part # EEWB304D, Snap On 120000LB. 4 post lift, w 2-6000LB. Rolling jacks in the center, 20 gal. Oil Drain Tank, Transmission Jack, SnapOn 134A A/C Recovery/Charging machine, Motor Vac Smoke Machine, Gas Caddy, Airomax Air purifier, Goff's 10 ft. Tall Curtain Wall 60 ft. long with tracks, Misc Work benches. Call Frank Messina at 845-477-0081 or cell 845-258-9760. Leave a message.

<u>For Sale</u>: Recently renovated auto body shop located in the beautiful town of Clarkstown, NY. Brand new state of the art spray booth that can accommodate vehicles up to 12 feet tall, two prep areas, wash area, four bays and two offices. Security cameras throughout facility. If interested call Mike at 845-548-7066

Trivia Question: Who did Apache Oil sell to?

I hope you enjoyed reading this month's bulletin. If you have any questions feel free to call the association. We are here to help you and your industry.

Regards, **Carla Obalde** Operations Manager